

**20111102**

**(i) EXECUTION OF A CONTRACT FOR THE PROVISION OF SEMI-SUBMERSIBLE DRILLING RIG “HAKURYU-5” FOR PETRONAS CARIGALI DRILLING PROGRAMME**

**(ii) EXECUTION OF BARE-BOAT CHARTER AGREEMENT WITH HAKURYU 5, INC. IN RESPECT OF THE PROVISION OF SEMI-SUBMERSIBLE DRILLING RIG “HAKURYU-5” FOR PETRONAS CARIGALI DRILLING PROGRAMME**

**(iii) RELATED PARTY TRANSACTION IN RESPECT OF THE EXECUTION OF BARE-BOAT CHARTER AGREEMENT BETWEEN UMW JDC DRILLING SDN BHD AND HAKURYU 5, INC**

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We refer to our announcement dated 1st November 2011 in respect of the above matters. UMW wishes to announce that the related party transaction mentioned in (iii) above is not subject to the approval of the shareholders of UMW.