

MEMBERS' VOLUNTARY WINDING UP OF DORMANT SUBSIDIARIES IN THE UMW GROUP

UMW wishes to announce that UMW Management Systems Sdn Bhd, UMW Properties Sdn Bhd and UMW Bumi Indah Sdn Bhd, its dormant subsidiaries incorporated in Malaysia, are being placed under members' voluntary winding up ("the liquidation") pursuant to Section 254(1)(b) of the Companies Act, 1965, as part of UMW's initiative to reduce the number of dormant companies in the Group and to eliminate unnecessary administrative costs in maintaining the subsidiaries further.

Ms Lam Suk Kham of LP-One Corporate Secretarial Sdn Bhd, has today, been appointed Liquidator of the subsidiaries, for purposes of the liquidation.

Other than liquidation expenses, there is no material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31st December 2011 arising from the liquidation.

cc - Securities Commission
(Issues & Investment Division)