

07/09/2010

AWARD OF CONTRACT BY HESS (INDONESIA-PANGKAH) LIMITED FOR THE PROVISION OF UMW'S JACK-UP DRILLING RIG "NAGA 2" AND DRILLING SERVICES FOR THE PANGKAH WHP-B DEVELOPMENT DRILLING PROGRAMME

We refer to our announcement on Tuesday, 17th August 2010 in respect of the Letter of Award received from HESS (Indonesia-Pangkah) Limited ("HESS") of The Energy, 11th - 12th Floor, SCBD Lot 11A, Jl. Jendral Sudirman Kav. 52-53, Jakarta, 12100 Indonesia, for the provision of UMW's Jack-Up Drilling Rig "NAGA 2" and drilling services for the Pangkah WHP-B Development Drilling Programme in the Ujung Pangkah Field located in the Pangkah PSC - Offshore, East Java, at a total contract value of approximately USD183.12 million.

We had earlier on announced that the contract agreement in respect of the above would be signed before the end of August 2010. However, we wish to inform the public that the parties are still in the midst of finalising the contract documents and we now expect the contract agreement to be signed before the end of September 2010.

cc - Securities Commission
(Issues & Investment Division)