

11/02/2010

Subject : INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY NAMED UMW MARINE AND OFFSHORE PTE LTD

UMW is pleased to announce that UMW Singapore Ventures Pte Ltd ("UMWSV"), a wholly-owned subsidiary of UMW Petropipe (L) Ltd, which is in turn wholly-owned by UMW, has today established a wholly-owned subsidiary known as UMW Marine and Offshore Pte Ltd ("UMWMO") in the Republic of Singapore.

The intended principal activity of UMWMO is investment holding and the provision of various management services to its affiliate companies. The initial paid-up capital of UMWMO is SGD1.00 divided into 1 ordinary share of SGD1.00.

The first Directors of UMWMO are Encik Zulkifly bin Zakaria and Mr Neo Teck Seng.

cc-Securities Commission
(Issues & Investment Division)