

14/12/2009

INCORPORATION OF A SUBSIDIARY NAMED UMW MIDDLE EAST VENTURES HOLDINGS W.L.L.

UMW wishes to announce that UMW Oil & Gas Berhad ("UMWO&G") together with UMW Petropipe (L) Ltd ("UMW Petropipe"), both wholly-owned subsidiaries of the Company, have jointly established a joint venture company known as UMW Middle East Ventures Holdings W.L.L. ("UMWMEV") in the Kingdom of Bahrain. We have today received the Registration/Renewal Certificate With Limited Liability dated 10th December 2009 from the Ministry of Industry & Commerce of the Kingdom of Bahrain.

The intended principal activity of UMWMEV is investment holding. The initial paid-up capital of UMWMEV is BD250,000 divided into 2,500 shares of BD100 each. UMWO&G owns 2,475 shares of BD100 each and UMW Petropipe owns the remaining 25 shares of BD100 each, representing 99% and 1% of the paid-up share capital in UMWMEV, respectively.

cc - Securities Commission
(Issues & Investment Division)