

**01/10/2009**

**EXECUTION OF A DEED OF AMENDMENT OF SHARE SALE AGREEMENT BETWEEN UMW AUSTRALIA VENTURES (L) LTD, UMW PETROPIPE (L) LTD, PFP TECH HOLDINGS PTY LTD, MONTAGUE HOLDINGS (INT) PTY LTD, PAUL ANTHONY MONTAGUE, PFP HOLDINGS PTY LTD AND CLADTEK INTERNATIONAL PTY LTD**

Contents : We refer to our announcement dated 23rd December 2008 in respect of the execution of a Share Sale Agreement (“SSA”) between UMW Australia Ventures (L) Ltd, UMW Petropipe (L) Ltd, PFP Tech Holdings Pty Ltd, Montague Holdings (Int) Pty Ltd, Paul Anthony Montague, PFP Holdings Pty Ltd and Cladtek International Pty Ltd, (collectively known as “the parties to the SSA”) to undertake an internal group restructuring exercise to create a more efficient organisational structure in an effort to further enhance UMW’s shareholder value.

UMW wishes to announce that the parties to the SSA have mutually agreed and had today executed a Deed of Amendment of SSA (“DOA”) to amend certain clauses of the SSA. The main change is the extension of the trigger date to 30th November 2009.

A copy of the DOA is available for inspection, in accordance with UMW’s Document Inspection Policy, at the registered office of UMW Holdings Berhad at 3rd Floor, The Corporate, No. 10, Jalan Utas (15/7), Batu Tiga Industrial Estate, 40200 Shah Alam, Selangor Darul Ehsan, during normal office hours from 9.00 a.m. to 5.00 p.m. on any weekday (except public holidays) from 1st October 2009 to 8th October 2009.

cc- Securities Commission  
(Issues & Investment Division)