

30/09/2009

CONTRACT FOR THE PROVISION OF JACK-UP DRILLING RIG "NAGA 2"

We refer to our announcement dated 6th July 2009 in respect of the contract for the leasing of Jack-Up Drilling Rig "NAGA 2". We had then expected that negotiations on the leasing of NAGA 2 would be concluded by September 2009.

We wish to inform the public that active negotiations are currently in progress with parties on the leasing of NAGA 2.

We expect to make a detailed announcement on this matter in the near future.

cc - Securities Commission
(Issues & Investment Division)