

30/07/2009

ARTICLE IN THE EDGE, FINANCIAL DAILY ON THURSDAY, 30TH JULY 2009, ENTITLED "UMW SEES 2009 TIV EXCEEDING 500,000 VEHICLES"

We refer to the article appearing in The Edge, Financial Daily (the eighth and ninth paragraphs) on Thursday, 30th July 2009, captioned as above and reproduced below -

"Meanwhile, on the planned listing of UMW's oil and gas arm, Abdul Halim said it intended to submit a fresh proposal to the Securities Commission ("SC"), and obtain a further extension of time for the flotation of UMW Oil & Gas Bhd on Bursa Malaysia Securities Bhd.

The proposal has to be revised because the number of operating units under UMW Oil & Gas Bhd is expected to more than double to 30 from 14 entities under the original arrangement."

There was a press conference held after the luncheon talk organised by Malaysian Industrial Development Finance Berhad on Wednesday, 29th July 2009. Pursuant to a query from the media on our proposed Oil & Gas listing, Y Bhg Dato' Abdul Halim bin Harun had intimated that UMW intends to proceed with the listing of its Oil & Gas business. However, the timing for this listing would depend on sustainable levels of recovery being seen in the Malaysian stock market. He added that, while we already have the Securities Commission's ("SC") approval until 30th September 2009, we would have to submit a fresh proposal. This is because the original submission of the Initial Public Offering Proposals ("IPO Proposals") to SC had encompassed 14 participating entities under UMW Oil & Gas Berhad. However, with the delay in the listing exercise, the Oil & Gas operations have naturally expanded, with more companies now already in operation. These would have to be included in the new IPO Proposals (the final number of companies would depend on the timing of the fresh submission), to be submitted to SC for approval, in due course.

The Board would have to deliberate on this matter at a later date and a full announcement will be made at the appropriate time.

This announcement is dated 30th July 2009.

cc - Securities Commission
(Issues & Investment Division)