

**23/04/2009**

**ARTICLE IN BUSINESS TIMES OF THE NEW STRAITS TIMES ON THURSDAY, 23RD APRIL 2009, ENTITLED "UMW EXPECTS CHINA PIPE VENTURE TO CUSHION AUTO SALES FALL"**

We refer to the above article appearing in the Business Times section (eighteenth and nineteenth paragraphs) of The New Straits Times on Thursday, 23rd April 2009, captioned as above, reproduced below -

"Meanwhile, Abdul Halim said the group may tweak its now deferred plans to list the group's oil and gas business on Bursa Malaysia under UMW Oil & Gas Bhd (UMW O&G)."

As announced, the listing of UMW Oil & Gas Berhad has been deferred until such time when market conditions show sustained levels of improvement. Due to the delay, it is only natural that we will continue to evaluate various options to update and if possible, improve on the initial plans so as to give the greatest value possible to our shareholders and to the Company.

The finalisation of the actual details would only be possible when the listing becomes imminent, i.e., when our stock market shows sustainable signs of recovery.

A detailed announcement will be made at the appropriate time when there are material developments in the proposed listing.

"There will be several changes including possibly a stand-alone listing of its Chinese associate company Wuxi Seamless Oil Pipe on an international bourse, he said".

This must have been a misunderstanding on the part of the reporter because WSP Holdings Limited, the ultimate holding company of Wuxi Seamless Oil Pipe Co, Ltd and an associated company of UMW, was already listed on the New York Stock Exchange on 6th December 2007 through the issuance of American Depository Shares ("ADS"). Please refer to our announcement dated 7th December 2007 on this matter.

This announcement is dated 23rd April 2009.

cc - Securities Commission  
(Issues & Investment Division)