

22/04/2009

1) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

2) Share Buy-Back Statement in relation to the Proposed Renewal of the Authority for the Company to Purchase its Own Shares up to 10% of the Issued and Paid-up Ordinary Share Capital of the Company in accordance with Section 67A of the Companies Act, 1965

UMW wishes to announce that it will be seeking shareholders' approval for the following proposals at the forthcoming Annual General Meeting ("AGM") of the Company scheduled to be held on Thursday, 18th June 2009 or at any adjournment/postponement thereof -

1) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature;

2) Share Buy-Back Statement in relation to the Proposed Renewal of the Authority for the Company to Purchase its Own Shares up to 10% of the Issued and Paid-up Ordinary Share Capital of the Company in accordance with Section 67A of the Companies Act, 1965

(collectively referred to as "the Proposals").

Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

At the last AGM of the Company held on 26th June 2008, the shareholders of UMW had granted a mandate to UMW and/or its subsidiaries to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature which are necessary for the Group's day-to-day operations in the ordinary course of business. The said mandate will expire at the conclusion of the forthcoming AGM of the Company in 2009. Pursuant to Practice Note 12/2001, UMW proposes to seek the renewal of shareholders' mandate to allow the UMW Group to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature at the forthcoming AGM of the Company.

Share Buy-Back Statement in relation to the Proposed Renewal of the Authority for the Company to Purchase its Own Shares up to 10% of the Issued and Paid-up Ordinary Share Capital of the Company in accordance with Section 67A of the Companies Act, 1965

At the last AGM of the Company, the shareholders of UMW had granted a mandate to the Company to purchase its own shares up to 10% of the issued and paid-up ordinary share capital in accordance with Section 67A of the Companies Act, 1965. The said mandate will expire at the conclusion of the forthcoming AGM of the Company in 2009. In this regard, the Company proposes to seek the renewal of such shareholders' mandate at the forthcoming AGM of the Company.

A Circular containing details of the above Proposals will be despatched to shareholders in due course.

cc - Securities Commission
(Issues & Investment Division)