

**13/03/2009**

**I) PROPOSED INTERNAL RESTRUCTURING OF THE UMW GROUP OF COMPANIES (“PROPOSED INTERNAL RESTRUCTURING”); AND**

**II) PROPOSED LISTING OF UMW OIL & GAS BERHAD ON THE MAIN BOARD OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“PROPOSED LISTING”)**

(COLLECTIVELY, REFERRED TO HEREIN AS THE “PROPOSALS”)

We refer to our announcement made on behalf of UMW Holdings Berhad (“UMW” or “Company”) dated 18 September 2008 whereby the Securities Commission (“SC”) had granted the Company an extension of time of six (6) months, up to 31 March 2009, to implement the Proposals.

AmInvestment Bank Berhad, a member of the AmInvestment Bank Group, on behalf of the Company, wishes to announce that it had on 13 March 2009, submitted an application to the SC for a further extension of time of six (6) months from 31 March 2009 until 30 September 2009 for the Company to complete the Proposals in view of the prevailing market conditions. The application is currently pending the SC’s decision.

This announcement is dated 13 March 2009.

cc - Securities Commission  
(Issues & Investment Division)