

19/12/2008

ACQUISITION OF SHARES IN COLDFUSION ENGINEERING SDN BHD BY UMW CORPORATION SDN BHD

Announcement Details :

We refer to our announcement made on 29th October 2008 in respect of the execution of a Joint Venture and Shareholders' Agreement ("the Agreement") between UMW Corporation Sdn Bhd ("UMWC"), a wholly-owned subsidiary of UMW, and Titanium Assets Holdings Sdn Bhd ("TAH"), R. Remakantan a/l Ramachandran and Mohan Krishna a/l Kunanayagam in respect of their joint venture and participation in Coldfusion Engineering Sdn Bhd ("CFE").

UMW wishes to announce that UMWC has today acquired the existing 60,000 ordinary shares of par value RM1.00 each in CFE, representing 60% of the existing issued and paid-up share capital of CFE, from TAH, as per the terms of the Agreement. By virtue of the said acquisition, CFE has become a subsidiary in the UMW Group.

cc-Securities Commission

(Issues & Investment Division)

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