

07/11/2008

ACQUISITION OF SHARES IN UMW MALAYSIAN VENTURES SDN BHD BY UMW HOLDINGS BERHAD

UMW wishes to announce that it has on 7th November 2008 acquired the entire issued and paid up share capital of UMW Malaysian Ventures Sdn Bhd ("UMW MV"), comprising two (2) ordinary shares of RM1.00 each, for a total cash consideration of RM2.00 ("the Acquisition"). Consequent to the Acquisition, UMW MV has become a wholly-owned subsidiary in the UMW Group.

UMW MV was incorporated in Malaysia on 26th September 2008 under the Companies Act, 1965. Currently, it has an authorised share capital of RM10,000,000 comprising 10,000,000 ordinary shares of RM1.00 each, of which RM2.00 comprising two (2) ordinary shares of RM1.00 each have been issued and are fully paid up. UMW MV has not commenced business operations since its inception. The intended principal activity of UMW MV is investment holding.

The Acquisition is not expected to have any material effect on the earnings and net assets of the UMW Group.

None of the Directors and/or substantial shareholders of UMW and/or persons connected to them has any interest, direct or indirect, in the Acquisition.

cc-Securities Commission
(Issues & Investment Division)

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