

**09/09/2008**

**I) PROPOSED INTERNAL RESTRUCTURING OF THE UMW GROUP OF COMPANIES (“PROPOSED INTERNAL RESTRUCTURING”); AND**

**II) PROPOSED LISTING OF UMW OIL & GAS BERHAD ON THE MAIN BOARD OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“PROPOSED LISTING”)**

(COLLECTIVELY, REFERRED TO HEREIN AS THE “PROPOSALS”)

We refer to our announcements made on behalf of UMW Holdings Berhad (“UMW” or “Company”) dated 28 February 2008, 29 February 2008, 3 April 2008, 21 April 2008 and 25 June 2008 in relation to the Proposals.

On 3 April 2008, AmInvestment Bank Berhad (“AmInvestment Bank”), a member of the AmInvestment Bank Group, on behalf of the Company, announced that the Securities Commission (“SC”) had approved the Proposals via its letter dated 31 March 2008 (“SC Approval”).

Subsequently, on 25 June 2008, the Company announced that it was re-evaluating the timing of the implementation of the Proposed Listing in view of prevailing market conditions and that it was deferring the implementation of the Proposed Listing until such time market conditions show sustained levels of improvement.

Pursuant to Paragraph 12.01 of the SC’s Guidelines on the Offering of Equity and Equity-Linked Securities, the SC Approval will expire on 30 September 2008.

In this respect, AmInvestment Bank, on behalf of the Company, wishes to announce that it had on 9 September 2008, submitted an application to the SC for an extension of time of six (6) months from 1 October 2008 until 31 March 2009 for the Company to complete the Proposals. The application is currently pending the SC’s decision.

UMW shall continue to make further announcements as and when there are material developments in relation to the Proposals.

This announcement is dated 9 September 2008.

cc-Securities Commission  
(Issues & Investment Division)  
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