

13/08/2008

ACQUISITION OF 19% OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL OF UMW OILPIPE SERVICES SDN BHD BY UMW CORPORATION SDN BHD FROM SPTJ DEVELOPMENT SDN BHD

We refer to our announcement made on 22nd May 2008 in respect of the execution of a Sale and Purchase Agreement between UMW Corporation Sdn Bhd ("UMWC"), a wholly-owned subsidiary of UMW, and SPTJ Development Sdn Bhd ("SPTJ") for the acquisition of 807,500 ordinary shares of RM1.00 each, representing 19% of the total issued and paid-up share capital in UMW Oilpipe Services Sdn Bhd ("UOS") by UMWC from SPTJ, for a total consideration of RM7,978,100 ("the Proposed Acquisition"), which is subject to the approval of the Ministry of International Trade and Industry ("MITI"). We wish to advise that MITI has taken note of the Proposed Acquisition.

UMW wishes to announce that the Proposed Acquisition has been completed today and consequently, UOS is now a wholly-owned subsidiary in the UMW Group.

cc-Securities Commission
(Issues & Investment Division)
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