

07/07/2008

ESTABLISHMENT OF A SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

UMW wishes to announce that UMW Oilfield International (L) Ltd ("UOIL"), a 60%-owned subsidiary of UMW Petropipe (L) Ltd ("UMW Petropipe"), which is in turn a wholly-owned subsidiary of UMW, has today received the certificate on establishment of a new company known as UMW Oilfield Commerce Beijing Co., Ltd ("UOCB") in Beijing, the People's Republic of China.

The intended principal activities of UOCB are marketing, importation, exportation, distribution of equipment and component parts, and provision of technical support, consultancy services and general services related to oil and gas industry. The registered capital of UOCB is USD100,000.

cc-Securities Commission
(Issues & Investment Division)

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