

**25/06/2008**

**PROPOSED LISTING OF UMW OIL & GAS BERHAD ON THE MAIN BOARD OF BURSA MALAYSIA SECURITIES BERHAD (“PROPOSED LISTING”)**

We refer to the announcements made by AmInvestment Bank Berhad on our behalf dated 28 February 2008, 29 February 2008, 3 April 2008 and 21 April 2008 in relation to the Proposed Listing.

In view of the unfavourable prevailing market conditions and sentiment, the Board of UMW is re-evaluating the timing of the implementation of the Proposed Listing.

The Board feels that it is in the best interests of the shareholders of UMW and the future investors in UMW Oil & Gas Berhad if the implementation of the Proposed Listing is deferred until such time as market conditions show sustained levels of improvement.

We will make announcements on this matter when there are any further developments.

cc-Securities Commission

(Issues & Investment Division)

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