

17/04/2008

**1) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**

**2) Share Buy-Back Statement in relation to the Proposed Renewal of the Authority for the Company to purchase its own shares up to 10% of the issued and paid-up ordinary share capital of the Company**

**3) Proposed Increase in Authorised Share Capital**

Announcement Details :

UMW wishes to announce that it will be seeking shareholders' approval for the following proposals at the forthcoming Annual General Meeting ("AGM") of the Company scheduled to be convened on Thursday, 19<sup>th</sup> June 2008 -

- 1) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
- 2) Share Buy-Back Statement in relation to the Proposed Renewal of the Authority for the Company to purchase its own shares up to 10% of the issued and paid-up ordinary share capital of the Company in accordance with Section 67A of the Companies Act, 1965
- 3) Proposed Increase in Authorised Share Capital (collectively referred to as "the Proposals").

**Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**

At the last AGM of the Company held on 14<sup>th</sup> June 2007, the shareholders of UMW had granted a mandate to UMW and/or its subsidiaries to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature which are necessary for the Group's day-to-day operations in the ordinary course of business. The said mandate will expire at the conclusion of the forthcoming AGM of the Company in 2008. Pursuant to Practice Note 12/2001 of Bursa Malaysia Securities Berhad, UMW proposes to seek the renewal of shareholders' mandate to allow the UMW Group to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature at the forthcoming AGM of the Company.

**Share Buy-Back Statement in relation to the Proposed Renewal of the Authority for the Company to purchase its own shares up to 10% of the issued and paid-up ordinary share capital of the Company in accordance with Section 67A of the Companies Act, 1965**

At the last AGM of the Company, the shareholders of UMW had granted a mandate to the Company to purchase its own shares up to 10% of the issued and paid-up ordinary share capital in accordance with Section 67A of the Companies Act, 1965. The said mandate will expire at the conclusion of the forthcoming AGM of the Company in 2008. In this regard, the Company proposes to seek the renewal of shareholders' mandate for authority to purchase its own shares up to 10% of the issued and paid-up ordinary share capital, in accordance with Section 67A of the Companies Act, 1965, at the forthcoming AGM of the Company.

**Proposed Increase in Authorised Share Capital**

To accommodate the issuance of new UMW Shares arising from any corporate exercises in the future, the Company proposes to increase its authorised share capital from RM600,000,000 comprising 1,200,000,000 ordinary shares of par value RM0.50 each to RM1,000,000,000 comprising 2,000,000,000 ordinary shares of par value RM0.50 each by the creation of 800,000,000 ordinary shares of par value RM0.50 each.

A Circular containing details of the above Proposals will be despatched to shareholders in due course.

cc-Securities Commission  
(Issues & Investment Division)

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